

Friends of Samuels Library Annual Report
2016 Fiscal year
(September 1, 2015 – June 30, 2016)

Administrative Changes: This fiscal year brought some significant changes to FOSL from an administrative standpoint.

- At the last annual meeting held in August 2015 FOSL membership voted to change the fiscal year from September 1 to August 31 to July 1 to June 30. The current report reflects this transition; therefore, it reports only nine months of FOSL operation. The annual report for 2017 will reflect a twelve month period.
- The FOSL Board of Directors applied for and was granted 501 c 3 status by the IRS effective November 15, 2010.
- The Board of Directors voted to increase FOSL dues by \$5.00 for the individual, family, and senior categories of membership in an effort to increase FOSL's dollar contribution to the library.

Financial Position :

- FOSL's revenue for the nine months represented in this report was \$5,455.82. Revenue came from membership dues and donations. The beginning balance for the fiscal year was \$2864.78 with an ending balance of \$2810.74. Expenses for the year totaled \$5,509.86. A little over 65% of revenue went directly to the library to support programs . Administrative costs amounted to \$1919.95 with .25% of these costs resulting from FOSL's efforts to keep current with the State Corporation Commission and obtain 501 c 3 status. The attached Annual Treasurer's Report breaks down both revenue and expenses.
- The FOSL Board of Directors has begun to explore ways to increase membership numbers as well as other avenues for raising money for the library. FOSL donations to the library are used for programs/ equipment not covered in the library's budget but that would enhance the library's value to the community.

FOSL Adult Learning Programs: During this fiscal year 214 adult programs were held at Samuels Public Library. FOSL hosted or financially supported 42% of them. It was estimated that a total of 4,128 individuals attended these programs 43% of whom attended FOSL programs. Program subjects included the arts, history, mental health, gardening, and the environment. FOSL also provided financial support to the adult and children's summer reading program.

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Volunteer Campaign: The FOSL Board of Directors established a board committee to explore ways for recruiting volunteers to help FOSL achieve its mission. The committee will be looking at ways to attract volunteers to help with programming and perhaps some fundraising.